

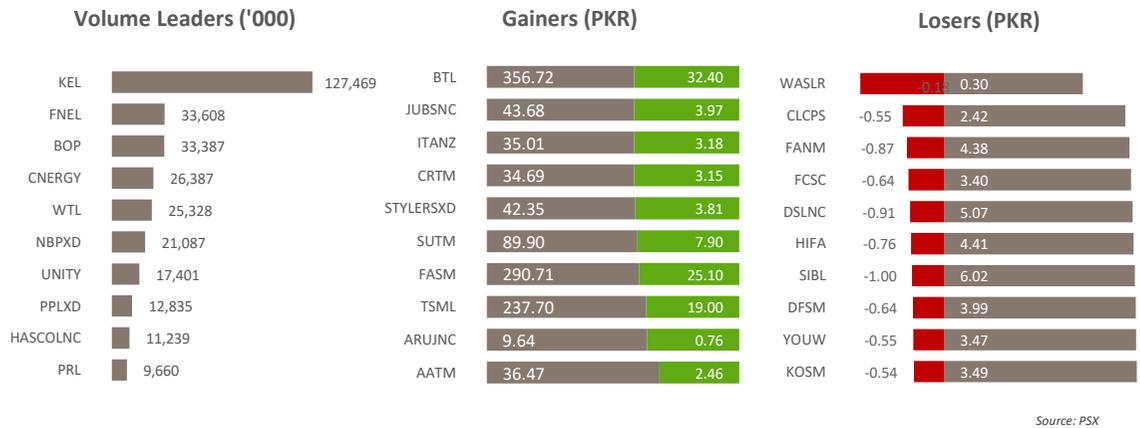


MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
290 mn	▲ 6.62%	484 mn	▲ 5.91%	142 mn	▲ 6.77%	125 mn	▲ 7.16%	284 mn	▲ 6.19%
156,177.1	9,696.96	93,623.08	5,221.94	48,043.05	3,046.55	225,069.5	15,030.10	60,866.00	

Market Summary

The stock market on Tuesday opened on a bullish note and concluded the session in the green zone as US President predicted the war in the Middle East could end soon. The Benchmark KSE-100 index made an intra-day high and low at 158,354.12 (11,873.98 points) and 155,294.65 (8,814.51 points) respectively while closed at 156,177.12 by gaining 9,696.98 points. PKR in today's interbank depreciated by Rs 0.05 against USD and closed at Rs 279.4018. The value of shares traded during the day was Rs 31.173 billion. Market capitalization stood at around Rs17.571 trillion. Overall, trading volumes for the day decreased to 484.04 million shares compared with Monday's tally of 613.62 million. KEL was the volume leader with 127.5 million shares, losing Rs0.61 to close at Rs7.2. It was followed by FNEL with 33.6 million shares, losing Rs0.16 to close at Rs1.15 and BOP with 33.4 million shares,losing Rs2.83 to close at Rs25.45.

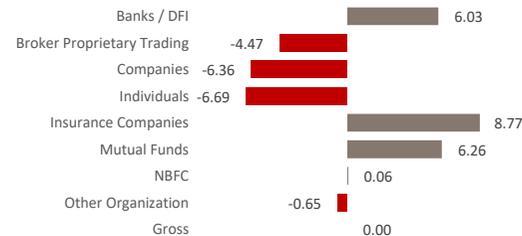


Overall Sector Turnover (%)

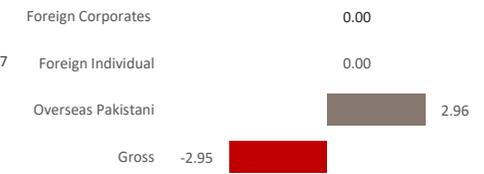


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL



PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	0.40	2.19	0.17	0.01	-0.68	-0.07	-0.15	0.31	-0.10	-0.16	1.92
	Broker Proprietary Trading	0.17	-3.19	-0.02	-0.04	-0.19	0.03	-0.06	-0.10	-0.09	-0.98	-4.47
	Companies	-0.43	-1.95	0.49	0.04	-1.91	-1.22	0.07	-0.03	0.10	-1.53	-6.36
	Individuals	-0.29	-1.38	-1.35	0.03	-1.48	0.88	-0.51	-0.00	-0.11	-2.49	-6.69
	Insurance Companies	-0.23	5.03	0.37	-0.01	2.02	0.03	0.33	-0.52	-0.01	1.28	8.31
	Mutual Funds	1.32	3.72	0.30	-0.07	1.25	0.71	0.34	0.53	0.10	2.16	10.36
	NBFC	0.01	0.03	0.01	-0.01	0.03	0.00	0.00	0.00	-	-0.01	0.06
	Other Organization	0.03	0.06	-0.01	-0.01	0.07	0.01	0.04	-0.00	-0.00	-0.38	-0.19
LIPI Total	0.98	4.51	-0.02	-0.05	-0.89	0.37	0.06	0.19	-0.12	-2.09	2.95	

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-1.26	-4.86	0.02	-	0.33	-0.01	0.11	-0.14	-	-0.10	-5.91
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.29	0.35	-0.00	0.05	0.56	-0.36	-0.17	-0.05	0.12	2.19	2.96
	Total	-0.98	-4.51	0.02	0.05	0.89	-0.37	-0.06	-0.19	0.12	2.09	-2.95

Source: NCCPL



INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	09/Mar/26	SIEM	Siemens AG-Germany	Substantial Shareholder	772	-	1,516.00	772	1,170,352
2	09/Mar/26	NICL	HUMAIRA SHAZIA	Independent Director	500	-	153.00	500	76,500



FUTURES OPEN INTEREST

KSE-100 VS % Short Sell Of Total Open Interest



Monday, March 9, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ENGROH-MAR	119	31.53%	0.01%	162	26.8% ▼
ATRL-MARB	141	28.14%	0.33%	145	2.9% ▼
PIAHCLA-MAR	2,021	21.65%	1.07%	2,656	23.9% ▼
PTC-MAR	938	17.33%	0.16%	2,167	56.7% ▼
MLCF-MAR	565	6.62%	0.12%	568	0.6% ▼
NCPL-MAR	524	6.43%	0.26%	1,016	48.5% ▼
LOTCHEM-MARB	101	6.38%	0.03%	101	0.5% ▼
KEL-MAR	3,908	6.21%	0.14%	3,594	8.7% ▲
SSGC-MAR	1,187	6.07%	0.35%	1,517	21.8% ▼
EPCL-MAR	131	5.65%	0.06%	127	2.7% ▲

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DEFINITION OF TERMS

TP	Target Price	DDM	Dividend Discount Model	FCF	Free Cash Flows
FCFE	Free Cash Flows to Equity	FCFF	Free Cash Flows to Firm	DCF	Discounted Cash Flows
PE	Price to Earnings Ratio	PB	Price to Book Ratio	BVPS	Book Value Per Share
EPS	Earnings Per Share	DPS	Dividend Per Share	ROE	Return of Equity
ROA	Return on Assets	SOTP	Sum of the Parts	JPB	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

- I. Discounted Cash Flow Model
- II. Dividend Discount Model
- III. Relative Valuation Model
- IV. Sum of Parts Valuation

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